

# Market Review



INVESTING

October 5, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,273.87	-42.45	-0.14%	36952.65	28715.85	-16.69%
S&P 500	3,783.28	-7.65	-0.20%	4818.62	3584.13	-20.62%
NASDAQ COMPOSITE	11,148.64	-27.77	-0.25%	16212.23	10565.14	-28.74%
S&P/TSX COMPOSITE	19,235.09	-135.90	-0.70%	22213.07	18169.86	-9.37%
STOXX EUROPE 50	3,426.27	-20.80	-0.60%	3872.11	3283.82	-10.27%
FTSE 100	7,052.62	-33.84	-0.48%	7687.27	6787.98	-4.49%
DAX PERFORMANCE-INDEX TR	12,517.18	-153.30	-1.21%	16290.19	11862.84	-21.20%
CAC40	5,985.46	-54.23	-0.90%	7384.86	5628.42	-16.32%
Nikkei 225 Index	27,120.53	128.32	0.48%	29960.93	24681.74	-5.80%
HANG SENG INDEX	18,087.97	1008.46	5.90%	26234.94	16906.96	-22.69%
Shanghai SE Composite Index	3,024.39	Closed		3708.94	2863.65	-16.91%

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### OPEC+ agreed to cut 2 million barrels per day of production.

Global stocks fell today as bond yields rose after data showed U.S. labor demand remained strong and as Federal Reserve officials stuck to their hawkish message that interest rates will stay higher for longer. The ADP National Employment report showed that U.S. private employment rose by 208,000 jobs last month and data for August was revised higher to show 185,000 jobs created instead of 132,000 as previously reported. The Institute for Supply Management's services industry employment gauge also shot up in another sign labor remains strong as the overall service industry dipped only modestly to a reading of 56.7 last month from 56.9 in August. A reading above 50 indicates expansion in the services sector, which accounts for more than two-thirds of U.S. economic activity. In addition, the U.S. trade deficit also narrowed in August to the lowest level in more than a year amid falling imports. In Canada, the S&P/TSX Composite Index fell with precious metal miners and utility stocks leading the declines. The energy sector, however, climbed, tracking a rise in crude prices, as OPEC+ agreed steep oil production cuts today, curbing supply in an already tight market, causing one of its biggest clashes with the West as the U.S. administration called the surprise decision short-sighted. OPEC's de-facto leader Saudi Arabia said the cut of 2 million barrels per day of output equal to 2% of global supply was necessary to respond to rising interest rates in the West and a weaker global economy. On the economic front, Canada's exports fell for the second straight month in August, largely driven by lower crude oil prices, with imports also declining, resulting in the smallest trade surplus of the year. The country's trade surplus with the world narrowed to C\$1.52 billion in August, well below analyst forecasts of a surplus of C\$3.45 billion, and down from a revised C\$2.37 billion in July. Exports fell 2.9% in August and dropped 1.3% on a volume basis as export prices declined for the third consecutive month. On the import side, the 1.7% decline was driven by motor vehicles and parts. Also released today, data showing the value of Canadian building permits grew by a surprise 11.9% in August from July. Analysts had forecast a decline of 0.5%.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Nuvista Energy Ltd	\$11.80	\$0.58	5.17%
Peyto Exploration & Development Corp	\$12.51	\$0.59	4.95%
Cenovus Energy Inc	\$24.51	\$1.09	4.65%
Paramount Resources Ltd	\$27.97	\$1.20	4.48%
Spartan Delta Corp	\$11.71	\$0.50	4.46%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Labrador Iron Ore Royalty Corp	\$28.75	-\$2.04	-6.63%
IAMGOLD Corp	\$1.57	-\$0.10	-5.99%
NovaGold Resources Inc	\$6.44	-\$0.40	-5.85%
Innervex Renewable Energy Inc	\$17.13	-\$1.01	-5.57%
Ballard Power Systems Inc	\$8.83	-\$0.51	-5.46%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	242.55	4.57	1.92%	48.09%
MATERIALS	312.14	-4.16	-1.32%	-4.93%
UTILITIES	324.82	-6.22	-1.88%	-5.40%
FINANCIALS	355.33	-2.89	-0.81%	-11.86%
INDUSTRIALS	372.38	-3.30	-0.88%	-2.24%
HEALTH CARE	22.81	-0.23	-1.00%	-50.37%
CONS. DISCRETION.	243.32	0.15	0.06%	-11.11%
CONS. STAPLES	773.21	-5.70	-0.73%	1.33%
INFO TECH.	129.61	-1.83	-1.39%	-38.94%
COMMUNICATION SVS	175.74	-2.58	-1.45%	-9.94%
REAL ESTATE	290.67	-4.82	-1.63%	-26.85%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.86%	3.43%	3.29%	3.22%
U.S. (YLD%)	4.14%	3.96%	3.75%	3.75%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$88.06	\$1.54	1.78%	17.09%
NATURAL GAS	\$6.96	\$0.12	1.77%	86.54%
GOLD	\$1,718.00	-\$3.10	-0.18%	-6.00%
COPPER	\$3.58	\$0.06	1.83%	-19.44%
CAD / USD	\$0.7343	-\$0.0056	-0.76%	-7.20%
CAD / EUR	€0.7426	€0.0017	0.23%	6.73%
USD / EUR	€1.0113	€0.0100	1.00%	15.00%
USD / JPY	¥144.63	¥0.54	0.37%	25.68%

Source: Refinitiv



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